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# *National Certificate: New Venture Creation*

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THUTONG TRAINING  
INSTITUTION AND  
CONSULTING

## NEW VENTURE CREATIONS

SAQA ID: 23953

LEVEL: 4

CREDITS: 149

The purpose of this qualification is to provide entrepreneurs and aspiring entrepreneurs in the small, medium and micro enterprise (SMME) sector with the technical, business, managerial and personal skills to create and sustain a business. They will develop a sound foundation for the application of these skills and knowledge to explore a diverse range of entrepreneurial opportunities. This qualification offers practical and theoretical training that allows the learner access to and mobility within the SMME sector. The qualification meets the needs of South African society to provide potential entrepreneurs with skills to improve their personal circumstances and to uplift their communities.

## Qualification Designed For

This qualification is ideal for training potential or existing entrepreneurs who plan to run formal and informal Small, Micro and Medium Enterprises.

## Entry Requirements

Applicants must have Communication and Mathematical Literacy at NQF Level 3 (Grade 11).

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## Qualification Objectives

- Show an ability to identify and create a new venture
- Establish knowledge of the interpersonal skills required in the business environment
- Demonstrate an understanding of basic economics within a market economy
- Manage a new venture by applying business principles and techniques
- Exhibit an understanding of the role of leadership and management

MODULE 1		TOTAL CREDITS:30	
US ID	UNIT STANDARD TITLE	NQF LEVEL	CREDITS
114600 (C)	Apply innovative thinking to the development of a small business	4	4
114596 (C)	Research the viability of new venture ideas/opportunities	4	5
263514 (C)	Demonstrate an understanding of the function of the market mechanisms in a new venture	4	5
13915 (E)	Demonstrate knowledge and understanding of HIV/AIDS in workplace, and its effects on a business sub-sector, own organization and a specific workplace	3	4
9015 (F)	Apply knowledge of statistics and probability to critically interrogate and effectively communicate findings on life related problems	4	6
7468 (F)	Use mathematics to investigate and monitor the financial aspects of personal, business, national and international issues	4	6

MODULE 2		TOTAL CREDITS:42	
US ID	UNIT STANDARD TITLE	NQF LEVEL	CREDITS

<b>119472</b> (F)	Accommodate audience and context needs in oral/signed communication	3	5
<b>119462</b> (F)	Engage in sustained oral/signed communication and evaluate spoken/signed texts	4	5
<b>119459</b> (F)	Write/present/sign for a wide range of contexts	4	5
<b>119469</b> (F)	Read/view, analyse and respond to a variety of texts	4	5
<b>119457</b> (F)	Interpret and use information from texts	3	5
<b>119467</b> (F)	Use language and communication in occupational learning programmes	3	5
<b>119471</b> (F)	Use language and communication in occupational learning programmes	4	5
<b>119465</b> (F)	Write/present/sign texts for a range of communicative contexts	3	5
<b>13945</b> (E)	Describe and apply the management of stock and fixed assets in a business unit	4	2

<b>MODULE 3</b>		<b>TOTAL CREDITS:46</b>	
<b>US ID</b>	<b>UNIT STANDARD TITLE</b>	<b>NQF LEVEL</b>	<b>CREDITS</b>
<b>9016</b> (F)	Represent analyse and calculate shape and motion in 2-and 3-dimensional space in different contexts	4	4
<b>120389</b> (C)	Explain and apply the concept, principles and theories of motivation in a leadership context	4	6
<b>242819</b> (E)	Motivate and Build a Team	4	10
<b>263455</b> (C)	Apply the principles of costing and pricing to a business venture	4	6

MODULE 4		TOTAL CREDITS:43	
US ID	UNIT STANDARD TITLE	NQF LEVEL	CREDITS
13948 (C)	Negotiate an agreement or deal in an authentic work situation	4	5
115857 (E)	Explain marketing for SMMEs	5	6
114584 (C)	Finance a new venture	4	5
114592 (C)	Produce business plans for a new venture	4	8
114593 (E)	Tender to secure business for a new venture	4	5
263434 (C)	Plan and manage production/operations in a new venture	4	6
120392 (E)	Apply the concept and principles of knowledge management to leadership	4	8

MODULE 5		TOTAL CREDITS:44	
US ID	UNIT STANDARD TITLE	NQF LEVEL	CREDITS
113836	Apply basic computer technology	3	11

(E)			
114805 (E)	Manage general administration	4	4
116394 (C)	Implement and manage human resource and Labour relations policies and acts	5	9
117156 (E)	Interpret basic financial statements	4	4
263474 (C)	Manage finances of a new venture	4	6
119671 (E)	Administer contracts for a selected new venture	3	10